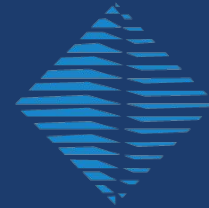


Midstream Oil & Gas and Electricity

Aiden Smith, Strategic Power Solutions Manager



ONEOK

What ONEOK does...

This is a hydrocarbon molecule.

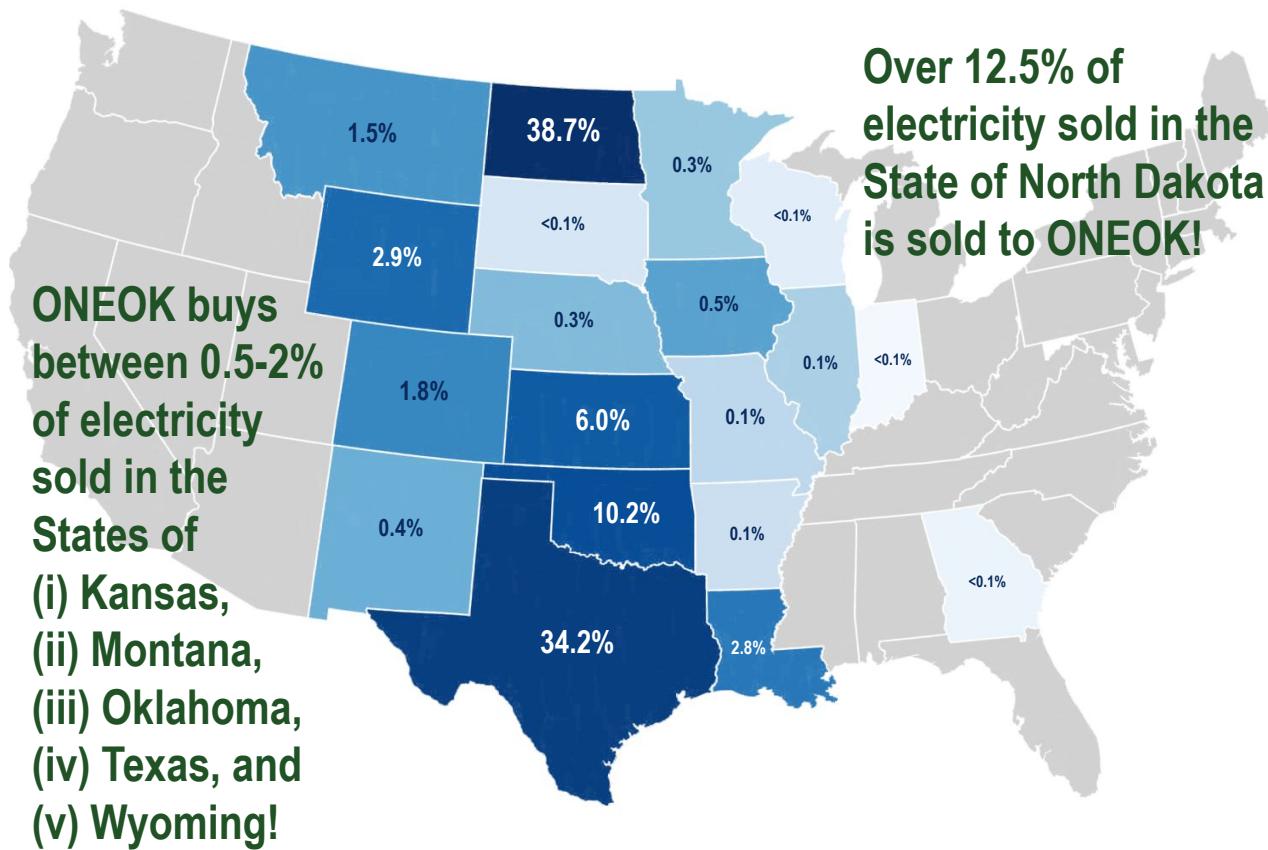


MISSION:
We deliver
energy products
and services
vital to an
advancing world.

VISION:
To create
exceptional value
for our
stakeholders by
providing solutions
for an evolving
energy future.

**CORE
VALUES:**
Safety and
Environmental,
Ethics, Inclusion
and Diversity,
Excellence,
Service
and Innovation

ONEOK's Electricity Intensity



Total Electric Energy Consumed in 2025: 9,696,777,859 kWh

Over 13 Million Refrigerators in a year!

Over 16 times the number of occupied homes in the state of New Mexico!



	<u>State</u>	<u>Energy Consumed (kWh)</u>	<u>Cost of Energy</u>
1.)	North Dakota	3,749,233,606	\$250,044,090
2.)	Texas	3,318,770,776	\$215,122,983
3.)	Oklahoma	984,390,637	\$65,808,119
4.)	Kansas	583,110,703	\$48,302,235
5.)	Wyoming	279,013,702	\$27,305,509
6.)	Louisiana	272,986,115	\$20,601,102
7.)	Colorado	172,530,470	\$17,542,180
8.)	Montana	149,508,424	\$16,897,428
9.)	Iowa	51,342,376	\$3,972,303
10.)	New Mexico	37,589,349	\$4,121,782
11.)	Nebraska	30,514,628	\$3,036,099
12.)	Minnesota	30,273,379	\$4,127,642
13.)	Illinois	13,547,998	\$1,592,532
14.)	Missouri	11,645,081	\$1,326,582
15.)	Arkansas	8,682,173	\$943,539
16.)	South Dakota	1,664,788	\$239,445
17.)	Wisconsin	1,512,568	\$301,445
18.)	Georgia	452,615	\$94,349
19.)	Indiana	8,471	\$2,416

[illegible]

Total Cost of Electricity in 2025: \$681,381,780

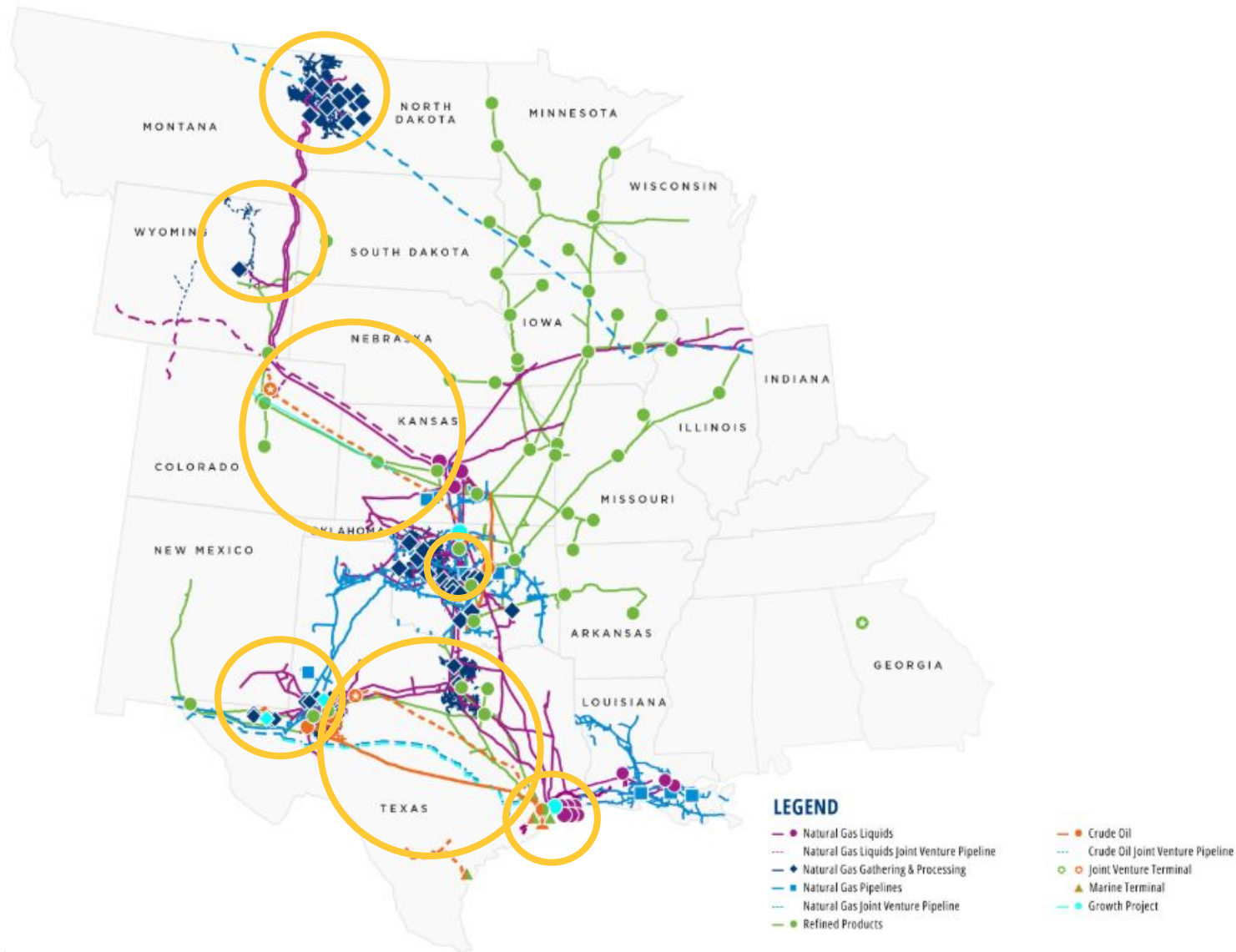
5

What does ONEOK (and other midstream companies) do with that electric energy?

- ONEOK operates:
 - Motors for pumps (liquids pipelines – crude, refined products, and natural gas liquids) and compressors (natural gas) along pipelines for gathering and transmission;
 - Refrigeration and associated compression at processing facilities (natural gas processing plants, fractionators, and other sites); and
 - HVAC, safety systems, valves, cathodic protection, lighting and ancillary uses, etc.



ONEOK's Asset Growth



ONEOK is growing organically by adding new facilities throughout our footprint.

ONEOK's Asset Growth = Large Load Growth

“But, what is a Large Load?”

ONEOK's anticipated demands for new facilities are:

- A 200 MMcf/Day natural gas processing plant = ~15-20 MW
- A natural gas gathering and processing compressor station (electric) = ~15 MW
- A natural gas gathering and processing compressor station (gas) = ~1-3 MW
- A natural gas pipeline compressor station (electric) = varies widely from ~3-25 MW
- A natural gas pipeline compressor station (gas) = ~1-3 MW
- A liquids (crude, refined products, or NGLs) pipeline pump station = ~3-12 MW
- An NGL fractionator = ~15-25 MW

It depends...

For an Investor-Owned Utility (“IOU”)?

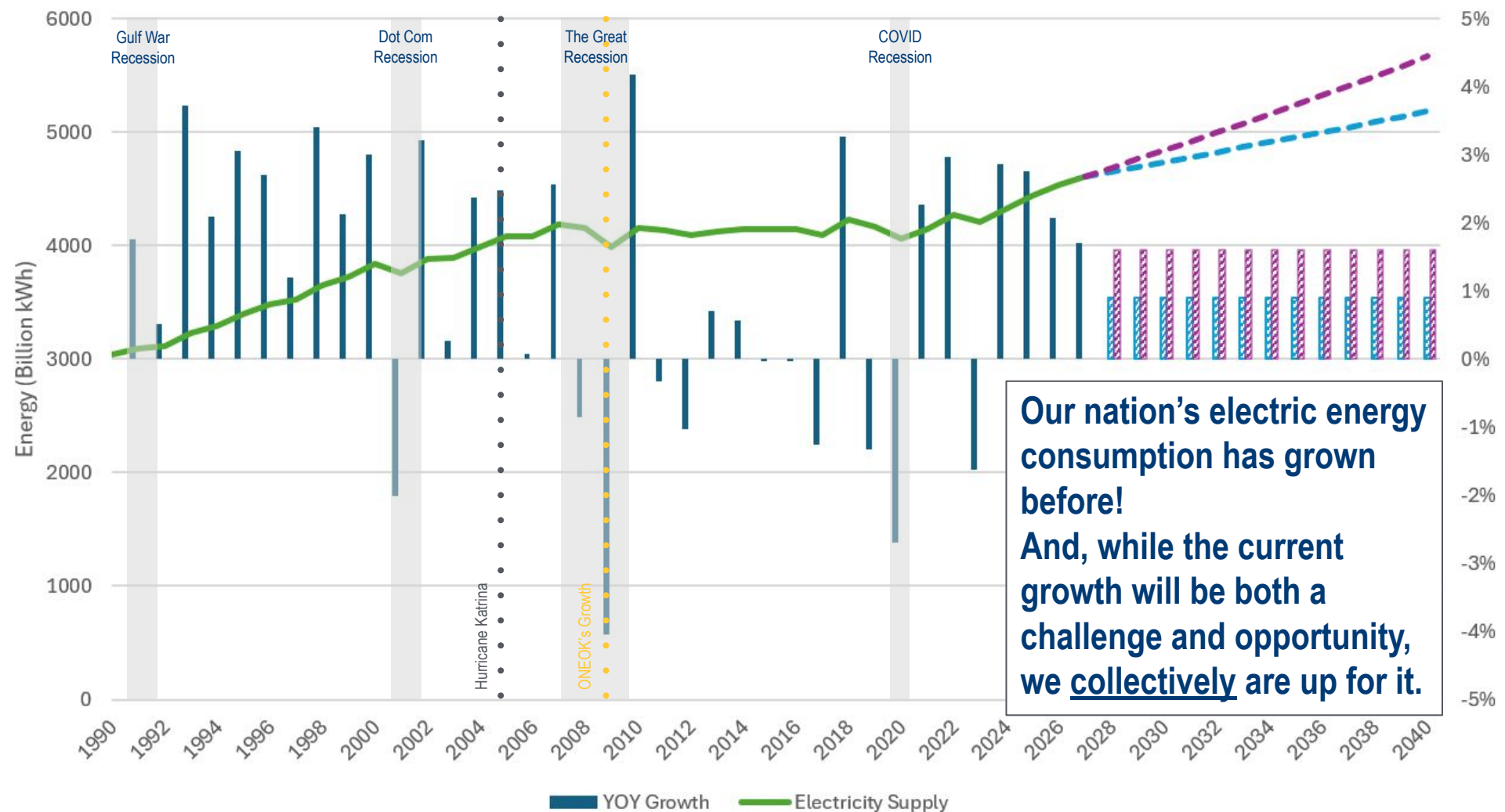
For an electric cooperative?

For a municipal or government utility?

Located where?



National Electric Energy Consumption Growth



ONEOK Can Help!

As a midstream oil and gas company who has been part of the evolution of the grid for over a century and in the recent decades...

ONEOK Has Perspective on Large Load Growth Energy Policy

- We have addressed speed to service, cost recovery, supply chain and inventory management, load forecasting, reliability and resource adequacy, and building relationships with our providers.
- We have paid our fair share for the infrastructure required to serve our needs, new facilities which have benefited the communities where we have grown.

ONEOK Wants To Be Part of the Solution

- We are (1) a large load customer and (2) a service provider to utilities and large loads. And, (3) our employees live and work in the communities where we operate, have solved ONEOK's growth challenges, and will be impacted by these new grid opportunities.
- We are a member of the SPP Regional Transmission Organization and have power industry experts on staff and an engaged Government Relations Team who can help ideate solutions and frame up impacts of policies.

And, who else can join the solutioning for the next phase of the grid's evolution?

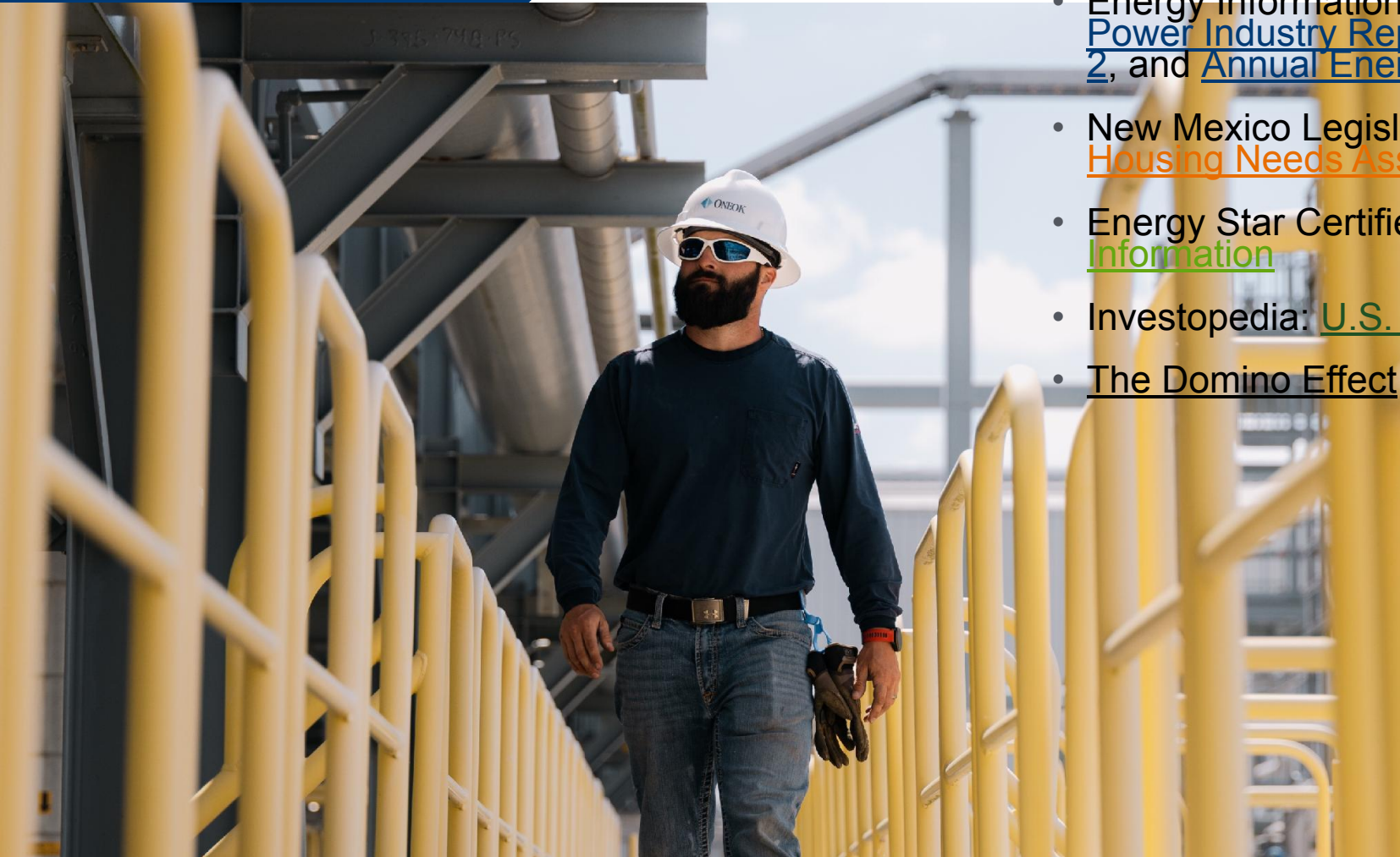


Thank you!

Aiden Smith
Strategic Power Solutions Manager
(918) 639-7172
aiden.smith@oneok.com

Sources

- Energy Information Administration: [EIA-861 Annual Electric Power Industry Report, Short-Term Energy Outlook 1 and 2](#), and [Annual Energy Outlook 2026 Narrative](#)
- New Mexico Legislature Handouts: [2025 New Mexico Housing Needs Assessment](#)
- Energy Star Certified Residential Refrigerators: [Product Information](#)
- Investopedia: [U.S. Recessions Throughout History](#)
- [The Domino Effect](#) by E. Rusty Brazier





ONEOK

