

Oil and Natural Gas Produced on Onshore Federal Lands is a Critical Part of Our Energy Security

In 2021, operators on onshore Federal and Tribal lands in the US produced:

Which is more than the entire production of:

If oil and gas produced on onshore Federal Lands were a "country," it would be:

462 **MILLION BARRELS** of oil







358 Mbbl





3.59 **TRILLION CUBIC FEET** of natural gas







TURKMENISTAN 3.07 tcf

NIGERIA

1.57 tcf

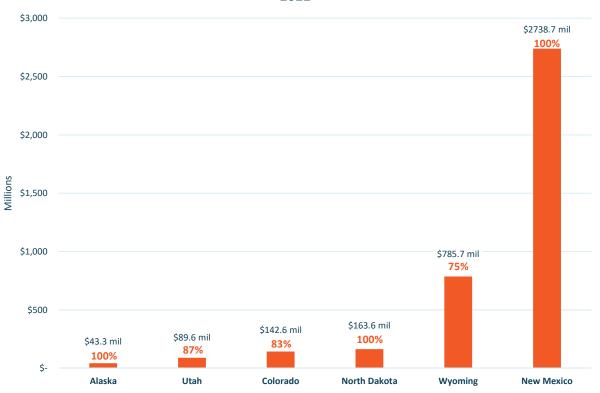






Revenue from Oil and Gas Activity on Federal Lands is Distributed Back to the States





% - Percentage of State-Generated Natural Resources Production Revenue from Onshore Oil and Gas Production

All oil and gas royalty, rental payment, and bonus bid revenue is shared amongst the US Treasury and the states and communities where the production takes place

In 2022, onshore federal lands production yielded over:

\$8.60

\$3.80

of total federal revenue

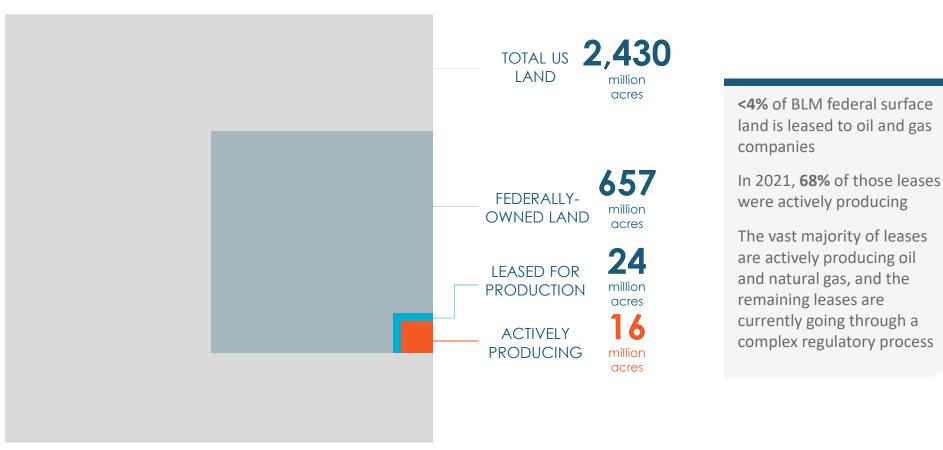
disbursed to local and state governments*

Disbursements from production on federal lands made up **12**% of New Mexico's total state budget and **14**% of Wyoming's total state budget in 2022

*Assuming 93% of total US natural resource production revenue is generated from onshore oil and gas in 2022



Globally Significant Production on a Small Footprint





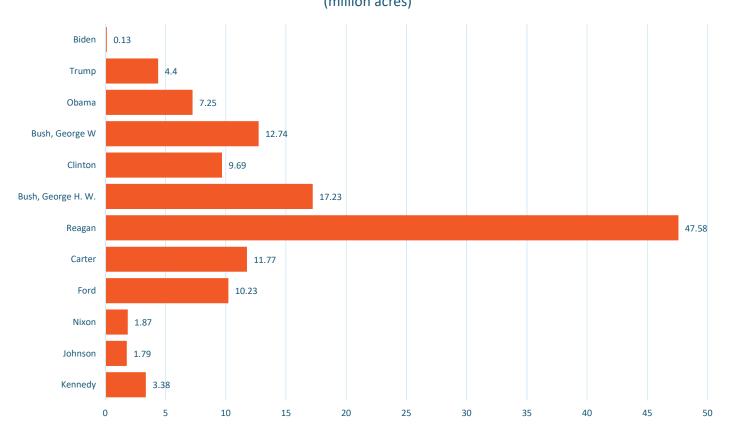
Federal Lands Production Takes Years, Subject to Delays/Litigation

Land Use Planning Permitting Exploration, Reclamation Leasing **Development &** Production BLM performs public land use Companies nominate parcels Additional NEPA analysis (EA Companies conduct detailed Operators work with federal planning to determine how & wait for DOI to evaluate or EIS) is performed across exploratory work & state agencies on all them & put them up for sale federal lands can be used, inc. broader operational area reclaimation activities, inc. Formulate a plan of which lands will be available for ecosystem & biodiversity Nominated lands are subject Companies then submit an development oil & gas development vs. other restoration to extensive NEPA analysis, Application for Permit to uses (recreation, grazing, etc.) Install production public comment periods Drill (APD), which is Reclaiming lands used for facilities/infrastructure informed by surveys & more well pads, roads, rights of BLM assigns operational environmental analysis way, etc. back to their Drill/complete wells stipulations to parcels & original state is a critical holds lease sales BLM approves or denies component of responsible APDs development Litigation, Delays 1 – 3 Years 2 – 5 Years 20+ Years 3 – 10 Years Ongoing



Comparison of Leasing by Administration

Federal Acres Leased in the First 19 Months of Administration (million acres)



Federal oil and natural gas production leasing has slowed to a near standstill under the Biden Administration

New leases are needed to maintain oil and natural gas supply in the future

